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**Accounts Chapter 2,
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Partner (Part 1) New
Profit Sharing Ratio and
Sacrificing Ratio ?

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Of A Partner Ts

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Admission of a Partner

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(Volume I) Question 1.

X, Y and Z are partners sharing profits and losses in the ratio of 5:3:2. They admit A into partnership and give him $\frac{1}{5}$ th share of profits. Find the new profit-sharing ratio.

Solution: Question 2.
Ravi and Mukesh are sharing profits in the ratio of 7: 3.

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Chapter 5 – Admission
of a partner. Question 1.
X, Y, and Z are partners
sharing profits and
losses in the ratio of 5 :
3: 2. They admit A into
partnership and give
him $\frac{1}{5}$ th share of

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profits. Find the new profit-sharing ratio.

Solution: Old Ratio = X:
Y: Z = 5:3:2. $\frac{1}{5}$ share of profit is provided to A

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for Class 12**

Accountancy Vol 1

Chapter ...

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Class 12 Solutions

Chapter 4 Admission of

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a Partner. (i) R and T are partners in a firm sharing profits in the ratio of 3 : 2. S joins the firm. R surrenders $\frac{1}{4}$ th of his share and T $\frac{1}{5}$ th of his share ... (ii) A and B are partners. They admit C for $\frac{1}{4}$ th share. In future , the ...

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When a new partner is admitted, assets are revalued and liabilities are reassessed so that the gain or loss arising on account of such revaluation up to the date of admission of a new partner may be ascertained and adjusted in the Old partners' Capital Account in their old profit-sharing ratio and the new partner

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Partner Ts should neither gain nor suffer because of change in the value of assets or amount of liabilities.

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Concepts covered in
Class 12 Accountancy -
Double Entry Book
Keeping Volume 1
chapter 5 Admission of
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Reconstitution of a Partnership Firm, Admission of a New Partner, Retirement and Death of a Partner - Calculation of New Profit Sharing Ratio, Retirement and Death of a Partner - Sacrificing Ratio, Concept of Goodwill, Adjustment for Accumulated Profits and Losses, Accounting for Revaluation of

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Reassessment of
Liabilities, Admission
of a Partner -
Adjustment ...

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All the solutions of Admission of a Partner - Accountancy explained in detail by experts to help students prepare for their CBSE exams.

Chapter 5 Admission of a Partner - T. S. Grewal Solutions ...

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we have given TS
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Chapter 4 Admission of
a Partner. Question 1. X,
Y and Z are partners
sharing profits and
losses in the ratio of 5 :
3 : 2 .

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Partners Chapter 4 ...

Admission of a partner
class 12 TS Grewal

Solutions, with its updated information, is an incredible reference for learning the basics of problem-solving on the topic. Treatment of Goodwill. Goodwill is an intangible asset which signifies the reputation of a business in the market. A new

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partner brings in his share of the premium for goodwill.

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What is the Admission of a Partner?

Calculating the new profit sharing ratio along with the sacrificing ratio.

Accounting for

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goodwill. Revaluation of assets and liabilities. Adjustment of capital as per new profit sharing ratio.

Admission of a New Partner: meaning, definition, example

On 1st April, 2019 the partners admit Anshu as a partner on the following terms: (a) The new profit-sharing ratio

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of Deepika, Rajshree
and Anshu will be 5 : 3 :
2 respectively. (b)

Anshu shall bring in ?
32,000 as his capital. (c)
Anshu is unable to bring
in any cash for his share
of goodwill.

Double Entry Book Keeping Ts Grewal Vol. I 2019 for Class ...

In this video, I will
teach you about

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Partner To
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Admission of a Partner
and here I will explain
Question 66 from topic
Preparation of Capital
A/c & Balance Sheet.
(Chap...

Admission of a Partner Chapter 5 | Question 66 | TS Grewal ...

Answer: A person can
be admitted as a new
partner: 1.) If it is so
agreed in the

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Partnership Deed, or 2.)

In the absence of the Partnership Deed, if all the partners agree for the admission. Q3. State any one purpose of admitting a new partner in a firm. Answer.

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Chapter 5 Admission**

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Accountancy Chapter 4
- Change in Profit-
Sharing Ratio Among
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Accountancy Chapter 5
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Partner Keeping- TS
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Admission of a partner |
Change in profit sharing
ratio | Class 12 accounts
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Grewal Solutions **Admission of a partner | Change in profit sharing ratio ...**

It is often agreed on admission of a partner that the capitals of all partners should be in proportion to their respective shares in profits. The starting point may be the new partner's capital or the

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new partner himself
may be required to bring
in capital equal to his
share in the firm.

Admission of a Partner: Goodwill, Revaluation and Other

...

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